

# *Baker Watson*

## *Chartered Professional Accountants*

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*\* Denotes Professional Corporation*

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February 17, 2026

### **RE: 2025 PERSONAL INCOME TAX RETURN**

We are again approaching that time of year when Canadian personal income tax returns are due to be filed. We have prepared a checklist, summarizing the information we require to complete your 2025 personal income tax returns. An electronic version of this checklist is available to download on our website at [www.bakerwatson.ca](http://www.bakerwatson.ca). In order to give your tax returns proper attention and to minimize time pressure, we would appreciate receiving your information before March 31, 2026.

As in the past, we will be electronically filing (EFILING) all personal income tax returns this year. **In order to EFILE your return, you will be required to sign your T183 when your tax return has been completed.** If you requested your completed returns to be sent to you via the Portal, there will be a digital signature option available upon request.

We look forward to serving you. We provide the following options to exchange your personal tax information:

- You can choose to drop off your records with no appointment. There will be a box just inside our door available Monday to Friday 8:30 am to 4:30 pm.
- You can send us your information electronically. To do this securely, you can use our Portal.
  - If you have previously registered for the portal, here is a link to the login page <https://bakerwatson.cchifirm.ca/clientportal/>. A link to the login page can also be found on our website. [www.bakerwatson.ca](http://www.bakerwatson.ca)
  - If you have not previously registered for the Portal, and would like to be, please email our receptionist at [reception@bakerwatson.ca](mailto:reception@bakerwatson.ca) to be set up.
- If you would like to arrange an appointment to discuss your returns, we can be reached at one of the numbers below:

<b>Main Line</b>	<b>(306) 757-5515</b>
<b>Brenda Watson, CPA, CA</b>	<b>(306) 559-6901</b>
<b>Todd Underwood, CPA, CA</b>	<b>(306) 559-6902</b>
<b>Karen Gonda, CPA, CGA</b>	<b>(306) 559-6906</b>

Yours very truly,

*Baker Watson*

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### **Personal Tax Information**

	Taxpayer	Taxpayer
Name:		
Phone (cell):		
Phone (work):		
Email address:		
Address:		

### **Electronic Information Exchange**

We continue to use CCH iFirm Portal for the online exchange of your confidential financial information. The link to the login page can be found in red on the home page of our website at [www.bakerwatson.ca](http://www.bakerwatson.ca).

If you have not previously registered for this service, and would like to have your tax returns sent to you electronically, please email our receptionist at [reception@bakerwatson.ca](mailto:reception@bakerwatson.ca) for an invitation to register.

How would you like to receive your completed 2025 personal tax return?

Paper copy \_\_\_\_\_ Digital copy (pdf) \_\_\_\_\_

If you would like a digital copy of your tax return, please ensure you are registered for the iFirm Portal.

Please note - all tax returns that are uploaded to the Portal will be password protected with your social insurance number (SIN).

**Things to note for 2025**

**Saskatchewan Home Renovation Tax Credit**

Saskatchewan homeowners may save up to \$420 in provincial income tax in 2025 by claiming a 10.5% tax credit on eligible home renovation expenses incurred between October 1, 2024 and December 31, 2025. The credit is available for expenses over \$1,000 up to the first \$5,000 in total expenses. Seniors may save up to an additional \$105 annually based on total home renovation expenses of up to \$6,000. All renovations must be made to your principal residence located in Saskatchewan. See attached for a list of examples of eligible expenses.

**Saskatchewan Active Families Benefit**

Saskatchewan families with income of less than \$120,000 may claim a refundable tax credit of 100% of the amount paid for children's cultural, recreational and sport activities up to a maximum credit of \$300 per child.

**Saskatchewan Fertility Treatment Tax Credit**

Individuals or couples can receive a onetime refundable tax credit of 50% of eligible expenses up to a maximum lifetime benefit of \$10,000 on a total of \$20,000 in eligible expenses. Eligible expenses must be paid to a Saskatchewan licensed medical practitioner or fertility treatment clinic.

**First Home Savings Account (FHSA)**

This is available to individuals who are at least 18 years old and have not owned a home in the current or past four years. The FHSA allows taxpayers to contribute up to \$8,000 per year to a lifetime maximum of \$40,000. The contributions are deductible and income earned in the account is not subject to tax. In addition, withdrawals from the FHSA to make a qualifying home purchase are non-taxable. Please advise us if you have opened an FHSA account in 2025.

**Multigenerational home renovation tax credit (MHRTC)**

This is a refundable tax credit available to individuals to claim certain renovation costs to create a secondary dwelling unit within an existing home so a qualifying relative (someone 65 years old or older, or someone 18 years of age or older who is eligible for the disability tax credit/senior or adult with a disability) can reside with you. The secondary unit must have a private entrance, kitchen, bathroom facilities and sleeping area.

Principle Residence Sale

If you sold your home or cottage in 2025, you have to report information related to that sale on your personal income tax return. Failure to report this sale could result in you not being entitled to the principal residence exemption, and any gain on the sale could be taxable.

If you sold your home or cottage in 2025, please provide the following:

Use/Description of property (house, cottage, etc.) \_\_\_\_\_

Year property purchased/acquired \_\_\_\_\_

Selling price of property (provide legal documents) \_\_\_\_\_

We have attached a detailed personal tax checklist for your use, if you wish to use it. An electronic version can also be found on our website at [www.bakerwatson.ca](http://www.bakerwatson.ca)

Please note any other information or documents which may be required for the preparation of your income tax return that is not included in the attached.

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**PERSONAL TAX ORGANIZER**  
**For the year 2024**

Please use this Personal Tax Organizer as a guide for documents we will require to prepare your return. Please attach all applicable slips, receipts, lists, and other supplemental information.

**1. Personal Information**

Marital Status:  Married  Single  Common-law  Separated  Divorced  Widowed

If marital status changed during the year, provide date of change (dd/mm/yy): \_\_\_\_\_

Was the taxpayer born in the U.S. or is he/she a U.S. citizen?  Yes  No \_\_\_\_\_

**2. Residence**

Province or territory of residence on December 31: \_\_\_\_\_

Did the taxpayer immigrate to Canada or emigrate from Canada during the year?  Yes  No

If yes, provide date of entry into Canada \_\_\_\_\_ or date of departure \_\_\_\_\_

**3. Elections Canada**

Is the taxpayer a Canadian citizen?  Yes  No

If yes, the taxpayer authorizes the CRA to provide his/her name, address and date of birth to Elections Canada to update his/her information on the National Register of Electors.  Yes  No

**4. Foreign Reporting - T1135**

Did the taxpayer own or hold foreign property with a total cost between CAN\$100,000 and CAN\$250,000 at any time during the year? If yes, please provide the total foreign income and capital gains earned during the year.  Yes  No

Did the taxpayer own or hold foreign property with a total cost of more than CAN\$250,000 at any time during the year? If yes, please provide a detailed list of all income and capital gains earned during the year.  Yes  No

**5. Dependents**

Name	Relationship	Date of Birth	SIN	Physically or Mentally Infirmed?	Income	Child Care Expenses

## 6. General Income/Deductions

T4 slips – Employment Income?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T4A – Commission and self-employment?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T4E – Employment Insurance?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T5007 – Social assistance?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Employment Income or taxable benefits not shown on the T4 slip?		
Provide us with the amount paid for union and professional dues as well as the names of the organizations?		
List of child care expenses, with receipts, for each child?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
List of moving expenses paid and for whom?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
List of spousal support payments made or received	<input type="checkbox"/> Yes	<input type="checkbox"/> No
List of deductible employment expenses?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is a signed Form T2200 attached?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

## 7. Pension Income

T4A – Pension, retirement and annuity income?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T4A (P) – Canada pension plan benefits?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T4A (OAS) – Old Age Security pension slip/foreign pensions?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T4A-RCA – Retirement compensation arrangements?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T4RSP – Registered retirement savings plan income?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T4RIF – Registered Retirement income fund income?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
T4FHSA –First home savings account income?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Does the taxpayer elect to split eligible pension income with his/her spouse or common-law partner?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Did the taxpayer receive any amounts for a retirement income security benefit under the Canadian Forces Members and Veterans Re-establishment and Compensation Act? If so, provide the required documentation.	<input type="checkbox"/> Yes	<input type="checkbox"/> No

## 8. RRSP/Pooled registered pension plan (PRPP)/FHSA Contributions

T-slip for contributions made attached?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Were any amounts repaid during the year to a home buyers' plan or a lifelong learning plan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

## 9. Investment Income/Deductions

T3 – Income from trust allocations?  Yes  No

T5 – Investment income?  Yes  No

T4PS – Income from profit sharing plans?  Yes  No

T5013 – Partnership income?  Yes  No

T5008 – Income from securities transactions?  Yes  No

Sold any Crypto-assets?  Yes  No

Did the taxpayer dispose of any property or investments during the year?  
If so, please provide details of the gains or losses (i.e. broker gain loss report)  Yes  No

Interest paid to earn  
Investment income \_\_\_\_\_ Management  
Fees \_\_\_\_\_ Accounting/  
Legal Fees \_\_\_\_\_

## 10. Self-Employment/Business Income

Financial statement(s)/schedule of revenue and expenses attached?  Yes  No

Has the taxpayer registered to be eligible for Employment Insurance special benefits?  Yes  No

If an owner/manager, did the taxpayer have a shareholder loan outstanding during the year?  Yes  No

If yes, please provide details of borrowings, repayments and year-end balance if owner/manager owes the company money:

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If the taxpayer used a vehicle for business, are the vehicle expenses and both total and business mileage attached?  Yes  No

If the taxpayer used a portion of his/her home for business, are the home expenses and both total and business square footage attached?  Yes  No

Is a list of all asset additions and disposals (including cars, equipment, etc.) attached?  Yes  No

## 11. Rental Income

If the taxpayer owned rental property, is a statement of rental income attached?  Yes  No

Does the taxpayer also live in the rental property (in which case no CCA should be claimed)?  Yes  No

Did the taxpayer change a rental property to a personal-use property or vice-versa?  Yes  No

If so, please provide details. \_\_\_\_\_

## 12. Other Credits

T2202 – Tuition amount for taxpayer? Or transfer from dependant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
TL11A – Tuition amount paid to post secondary institution outside of Canada?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Receipt or amount for taxpayer's student loan interest?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Receipts/listing of all medical expenses paid in the year for the taxpayer, spouse, and dependants?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Receipts for charitable donations or donations made by way of gifting an item in kind?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Were any loans associated with the charitable donations?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Receipts for political contributions?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
List of eligible teaching supplies purchased (for teachers and early childhood Educators only)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Information pertaining to the purchase of a new home to claim the first-time home buyer's amount?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

## 13. COVID-19 Information

Payment summaries for repayment of COVID-19 benefits?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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## **Saskatchewan Home Renovation Tax Credit - Examples of eligible expenses:**

- painting the interior or exterior of a house
- re-shingling a roof
- kitchen, bathroom, and/or basement renovations
- flooring (carpet, linoleum, hardwood, laminate, etc.)
- windows and/or doors
- furnace, boiler, woodstove, fireplace, water softener, water heater, and/or oil tank
- central air conditioner
- permanent home ventilation
- permanent reverse osmosis system
- septic system and/or wells
- electrical wiring upgrades (e.g., changing from 100 to 200 amps)
- home security system (monthly fees do **not** qualify)
- solar panels and panel trackers
- standby generators, automatic garage door openers, and electric vehicle charging units  
– provided these items are permanently affixed to your home or garage (if the unit is portable and can be moved between homes, garages or other structures it does not qualify)
- building a garage, deck, fence, garden/storage shed, gazebo, and/or an addition to your home
- building a new driveway and/or retaining wall (or resurfacing a driveway)
- exterior shutters and awnings
- underground sprinklers
- pool liners and/or solar heaters and heat pumps for pools (does not include solar blankets)
- landscaping (e.g., sod, perennial shrubs and flowers, trees, tree and stump removal, large rocks, crushed rock, permanent garden lighting, permanent water fountain, permanent ponds, large permanent garden ornaments)
- fixtures (e.g., blinds, shades, shutters, lights, ceiling fans)
- electronic devices that are installed as a fixture **and** are necessary and primarily used to operate another eligible expenditure (e.g., a device that is a fixture and is necessary and primarily used to operate solar panels, air conditioning systems, home security devices, or ventilation systems)
- asbestos removal from house or garage
- associated costs to the above such as installation, permits, professional services, equipment rentals, the amount of GST/PST paid, and incidental expenses (e.g., work performed by electricians, plumbers, carpenters, architects, etc. will generally constitute an eligible expense)
- for condo owners and co-operative housing corporation members, your share of the cost of eligible renovations to common areas will qualify for the tax credit if certain conditions are met

<https://www.saskatchewan.ca/residents/taxes-and-investments/tax-credits/home-renovation-tax-credit>

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**Did you know you could claim the following as  
Medical Expenses?**

The following is a list of the most common types of eligible medical expenses:

- Prescriptions (please request a detailed printout from your pharmacist to ensure all amounts are included)
- Dental Services
- Prescription Eye Glasses
- Prescription Contact Lenses
- Premiums paid to Private Health Care Plans (eg. Blue Cross), travel health insurance premiums
- Travel Expenses
  - If you had to travel to obtain medical services that are not available locally, you can claim the following for 2025:
    - \$0.555/km for transportation costs if you had to go at least 40 km (one-way based in Saskatchewan).
    - \$23/meal to a maximum of \$69/day or the actual cost of the meals (receipt needed) if you traveled at least 80 km (one-way).
- Blood Sugar Level Measuring Devices for Diabetics
- Other medical expenses – if in doubt about the eligibility, please ask us about them.

*If you have been reimbursed for medical expenses, please provide details of the reimbursements.*